

No. \_\_\_\_\_

**APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA**

Name of School \_\_\_\_\_ Name of County-City \_\_\_\_\_

TO THE STATE BOARD OF EDUCATION,

Richmond, Virginia:

Gentlemen:

The School Board for the County-City of \_\_\_\_\_ hereby makes application for a loan of \$ \_\_\_\_\_ from the Literary Fund of Virginia for the purpose of erecting, enlarging, or altering (making permanent improvement to) a school building located at \_\_\_\_\_ as follows:  
(Describe briefly)

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1. The said building, addition, or permanent improvement described above, to be of \_\_\_\_\_  
(Type of construction, brick, frame, etc.)

will be used as a \_\_\_\_\_ building, and is estimated to cost \$ \_\_\_\_\_.  
(Elem., H. S., Comb. Elem. & H.S.)

2. The total estimated value of the existing school plant, including site, plus the proposed building addition, or permanent improvement thereto, is \$ \_\_\_\_\_.

3. There is at present a loan from the Literary Fund on this \_\_\_\_\_ in the amount  
(Building or school plant)  
of \$ \_\_\_\_\_.

4. The total amount of the loan will not exceed the cost of the building, addition, or permanent improvement thereto, and site, on account of which such loan is made.

5. The site on which this building, addition, or permanent improvement, will be located contains \_\_\_\_\_ acres, of which \_\_\_\_\_ acres are well suited and useable, or can be easily improved and made useable, for playground and recreational purposes.

6. The plans and specifications for the building or improvement, complying with Minimum School Building Requirements, have been or will be approved by the division superintendent of schools and the Superintendent of Public Instruction before construction is begun. It is understood that the State Board of Education reserves the right to withhold any part or all of the amount of this loan, if the plans and specifications approved by the Superintendent of Public Instruction are not followed.

7. The proposed building, addition, or permanent improvement, is desirable because: (Explain briefly)

\_\_\_\_\_

8. The present total indebtedness of the County-City for school buildings is \_\_\_\_\_ of which \_\_\_\_\_ is owed to the Literary Fund.

9. This County-City has not defaulted or failed to meet its debt service obligations as and when due for the five years except, as follows: \_\_\_\_\_

10. Adequate and satisfactory supervision of construction will be provided by the school board in accordance with the provisions of "Minimum Requirements and Standards for School Buildings," Regulations State Board of Education.

11. The building or improvement for which this application for a loan is made is part of a long-range planning program in accordance with the provisions of "Minimum Requirements and Standards for School Buildings," Regulations State Board of Education, and is recommended in the study or survey made by (give title and date) \_\_\_\_\_

\_\_\_\_\_

12. This loan is to be made for \_\_\_\_\_ years, and is to be paid in \_\_\_\_\_ annual installments, with interest at the rate  
5 to 20 5 to 20

of \_\_\_\_\_ per centum per annum, payable annually.

13. The Board of Supervisors for the County, or the Council for the City, has by resolution (page 3 of this application agreed to provide for the repayment of this loan.

14. The School Board is not in default in the payment of any part of the principal of any previous loan from the Literary Fund and, for at least two years immediately before this loan, has not been more than six months in default in the payment of interest due on any loan from the Literary Fund.

Given under my hand this the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

**THE SCHOOL BOARD OF \_\_\_\_\_ County-City**

By \_\_\_\_\_, Chairman

ATTEST: \_\_\_\_\_, Clerk

**SEAL**

AT A MEETING of the Board of Supervisors for the County of \_\_\_\_\_ or the Council for the City of \_\_\_\_\_, held in the said County or City on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_-:

WHEREAS, The School Board for the County of \_\_\_\_\_, or City of \_\_\_\_\_ on the \_\_\_\_\_ day of 19\_\_\_\_, presented to this Board or Council, an application addressed to the State Board of Education of Virginia for the purpose of borrowing from the Literary Fund \$\_\_\_\_\_ for the new school building (or for adding to or improving the present school building) at \_\_\_\_\_, to be paid in \_\_\_\_\_ annual

5 to 20

installments, and the interest thereon at \_\_\_\_\_ percent paid annually.

RESOLVED, That the application of the County or City School Board to the State Board of Education of Virginia for a loan of \$ - - - - from the Literary Fund is hereby approved, and authority is hereby granted the said County or City School Board to borrow the said amount for the purpose set out in said application.

The Board of Supervisors for said County or Council of said City will each year during the life of this loan, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay this loan in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

I hereby certify that the foregoing is a true copy as taken from the minutes of the Board of Supervisors for County of \_\_\_\_\_ or the Council of the City of \_\_\_\_\_.

SEAL

\_\_\_\_\_, Clerk

**BOARD OF SUPERVISORS FOR THE**  
**COUNTY OF \_\_\_\_\_**  
**COUNCIL FOR THE**  
**CITY OF \_\_\_\_\_**

**ATTORNEY'S CERTIFICATE OF TITLE**

THIS IS TO CERTIFY that I, \_\_\_\_\_, a qualified and competent attorney, or Attorney for the Commonwealth for \_\_\_\_\_ County or City, or the City or County Attorney for \_\_\_\_\_ have examined the title of the School Board or Governing Body of \_\_\_\_\_ County or City, Virginia to that certain lot, parcel or tract of land referred to in the attached application, and that the School Board of \_\_\_\_\_, or the Governing Body of \_\_\_\_\_, has a fee simple title to said land, and the same is free from encumbrances, except as noted in attached summary.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

\_\_\_\_\_  
Attorney for the Commonwealth for

\_\_\_\_\_  
City or County  
Attorney for

\_\_\_\_\_  
County or City

### CERTIFICATE OF THE CLERK OF COURT

WHEREAS, the school board of the governing body of \_\_\_\_\_ owns \_\_\_\_\_ acres of real estate in \_\_\_\_\_ county or \_\_\_\_\_ city of \_\_\_\_\_, Virginia, on which to erect the school building described in this application. The title deed to this property is recorded in the clerk's office for \_\_\_\_\_ county, or \_\_\_\_\_ city, in deed book number \_\_\_\_\_, page \_\_\_\_\_, book number \_\_\_\_\_, page \_\_\_\_\_, book number \_\_\_\_\_, page \_\_\_\_\_.

ONE. That the title to the real estate has been examined and approved in writing by the attorney for the Commonwealth, the county or city attorney or other competent attorney and his report filed with the clerk of the court.

TWO. That the certificate of the attorney examining the title shows that the school board or the governing body of \_\_\_\_\_ has a good and sufficient title in fee simple to the real estate subject to the (following) (no) encumbrances (note encumbrances, if any).

Given under my hand this the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_

\_\_\_\_\_  
Clerk

**SEAL**

\_\_\_\_\_  
court of

\_\_\_\_\_  
County or City

THIS APPLICATION has been reviewed and checked against "Minimum Requirements and Standards for School Buildings."

\_\_\_\_\_  
Date

\_\_\_\_\_  
Associate Director for Facilities Services

Attorney's Certificate of title and this application approved this, the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_\_

\_\_\_\_\_  
*Attorney General of Virginia*

Approved by the State Board of Education, \_\_\_\_\_, 19 \_\_\_\_\_

\_\_\_\_\_  
*For Secretary State Board of Education*

## STATEMENT OF THE COUNTY OR CITY TREASURER

1. Assessed Value of Real and Personal Property, subject to taxation for county school purposes at date of this report. Real Estate ..

Real Estate .....	\$	_____
Tangible Personal Property .....	\$	_____
Public Service Corporation .....	\$	_____
Total .....	\$	_____

2. Income of the County or City for school purposes for current fiscal year:

County School Levy .....	\$	_____
Cash Appropriations (local) .....	\$	_____
District Levies .....	\$	_____
Total .....	\$	_____

3. Indebtedness of County or City (including districts) for school purposes at date of this report:

Literary Fund Loans .....	\$	_____
Long -Term Bonds .....	\$	_____
Temporary Loans .....	\$	_____
Total .....	\$	_____

4. Record of School Bonds Outstanding (not including Literary Fund Loans)

Long-Term School Bonds:

Date of Issue _____	Maturity _____	Rate of Interest _____	%
Date of Issue _____	Maturity _____	Rate of Interest _____	%
Date of Issue _____	Maturity _____	Rate of Interest _____	%

5. Payments for Indebtedness from school funds for current fiscal year: (Include those to be paid before end of current year.)

To Literary Fund of Virginia, including Interest .....	\$	_____
To Sinking Fund for Retirement of Long-Term School Bonds .....	\$	_____
Long-Term School Bonds paid, including Interest .....	\$	_____
Total .....	\$	_____
Temporary Loans Paid .....	\$	_____
Total Indebtedness Paid .....	\$	_____

I certify that the above is a true statement concerning the school funds for \_\_\_\_\_ County or City for the year 19 \_\_\_\_ - 19 \_\_\_\_, according to the records of my office.

\_\_\_\_\_, Treasurer

Date \_\_\_\_\_

for \_\_\_\_\_ County  
City